



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	Jun 21 2016 10:15AM - Regular School Board Meeting
AGENDA ITEM	CONSENT ITEMS
CATEGORY	E. OFFICE OF STRATEGY & OPERATIONS
DEPARTMENT	Procurement & Warehousing Services

Special Order Request
 Yes No

Time

Open Agenda
 Yes No

ITEM No.:
E-6.

TITLE:
First Amendment to Agreement and Renewal - RFP 14-012V - Investment Banking Services

REQUESTED ACTION:
 Approve the First Amendment to Agreement for the above Request for Proposal (RFP). Contract Term: December 3, 2013, through July 31, 2017, 3 Years, 8 Months; User Department: Treasurer's Office; Original Award Amount: None; Awarded Vendor(s): Citigroup Global Markets, Inc.; J.P. Morgan Securities, LLC; Morgan Stanley & Co., LLC; RBC Capital Markets, LLC; PNC Capital Markets, LLC; and Wells Fargo Bank, N.A.; Minority/Women Business Enterprise Vendor(s): None

SUMMARY EXPLANATION AND BACKGROUND:
 The School Board of Broward County, Florida (SBBC), received thirteen (13) proposals for 14-012V - Investment Banking Services. The selected investment banking firms provide investment banking services to SBBC for the issuance of long-term debt and tax-exempt lease purchase obligations (Certificates of Participation). The selected senior manager firms will rotate as senior manager underwriter. The group of firms selected as co-managers, when combine with the senior managing underwriters, will comprise the underwriting group. This is the first of two (2) options to renew the Agreement. These First Amendment to Agreements have been reviewed and approved as to form and legal content by the Office of the General Counsel.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction Goal 2: Continuous Improvement Goal 3: Effective Communication

FINANCIAL IMPACT:
 There is no financial impact to the District. Fees will be paid from proceeds of completed financings.

EXHIBITS: (List)
 (1) Executive Summary (2) First Amendment to Agreement-6 (3) Approved ARF 12-2-2013 RSBM E-1 (4) Recommendation Tabulation 12-3-2013 (5) Supplier Evaluation-6

BOARD ACTION:
APPROVED
 (For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Ivan Perrone	Phone: 754-321-1980
Name: Mary C. Coker	Phone: 754-321-0501

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Senior Leader & Title
 Maurice L. Woods - Chief Strategy & Operations Officer

Signature
 Maurice Woods
 6/10/2016, 3:16:45 PM

Approved In Open Board Meeting On:

JUN 21 2016

By: *Abby M. Friedman*
 School Board Chair *for the day*

EXECUTIVE SUMMARY

First Amendment to Agreement and Renewal RFP 14-012V – Investment Banking Services

The District's current underwriting team consists of six (6) investment banking firms: three (3) of the firms (Citigroup Global Markets Inc., J.P. Morgan Securities LLC, and Morgan Stanley & Co. LLC) are Senior Managers, and rotate for each bond financing (i.e., new issuance and refunding). The other three (3) firms (RBC Capital Markets, LLC; PNC Capital Markets LLC; and Wells Fargo Bank, N.A. Municipal Product Group) are the Co-Managers for each bond financing. When one firm is servicing as the senior manager in the rotation, the other two (2) senior managers serve as co-managers, along with the other awarded co-managers. The senior manager firm works closely with the District to determine the offering price of the bonds, purchases them from the District, and sells them to investors in the open market.

Under RFP 14-012V - Investment Banking Services, the District entered into a three (3) year agreement with the above six (6) firms from December 3, 2013, through July 31, 2016. The existing agreement allows for two (2) additional one-year renewal periods and an additional 180 days, if necessary.

In the next twelve (12) months, the District is anticipating to complete two (2) refundings, which are expected to generate additional debt service savings to the District. During the current agreement, the District's underwriting team was able to complete four (4) refundings and achieve approximately \$76 million in present value savings.

District staff is recommending to exercise the first of the two (2) one-year renewal periods to ensure continuity of these vital services and the continued successful issuances of future refundings and other various financings.

FIRST AMENDMENT TO AGREEMENT

THIS FIRST AMENDMENT TO AGREEMENT is made and entered into as of this 21st day of June, 2016, by and between

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
(hereinafter referred to as "SBBC"),
a body corporate and political subdivision of the State of Florida,
whose principal place of business is
600 Southeast Third Avenue, Fort Lauderdale, Florida 33301

and

CITIGROUP GLOBAL MARKETS INC.
(hereinafter referred to as "CITI"),
whose principal place of business is
390 Greenwich Street, 2nd Floor
New York, New York 10013

WHEREAS, under RFP 14-012V regarding Investment Banking Services, the Agreement term is from December 3, 2013 through July 31, 2016, and may be extended for two additional one-year periods and, if needed, 180 days beyond the expiration date of the renewal period; and

WHEREAS, SBBC and CITI entered into an Agreement dated December 2, 2013 (hereinafter referred to as "Agreement"); under RFP 14-012V, for the term of December 3, 2013 through July 31, 2016, and allowed for an extension of two additional one-year periods and, if needed, 180 days beyond the expiration date of renewal period; and

WHEREAS, SBBC wishes to exercise its first of two (2) options to renew the Agreement for a period of one (1) additional year.

NOW, THEREFORE, in consideration of the premises and of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties hereby agree as follows:

ARTICLE 1 - RECITALS

1. **Recitals.** The parties agree that the foregoing recitals are true and correct and that such recitals are incorporated herein by reference.

2. The Agreement regarding Investment Banking Services is hereby renewed for one year beginning August 1, 2016 through July 31, 2017

3. Section 2.02 of the Agreement is hereby amended, by interlineation, as follows:

2.02 **Priority of Documents.** In the event of a conflict between documents, the following priority of documents shall govern.

- First: This First Amendment to Agreement, then;
- Second: Agreement, then;
- Third: Addendum No. 1; then
- Fourth: RFP 14-012V – Investment Banking Services; then
- Seventh: Proposal submitted by CITI in response to the RFP 14-012V

4. **Other Provision Remain in Force.** Except as expressly provided herein, all other portions of the Agreement remain in full force and effect.

5. **Authority.** Each person signing this First Amendment to Agreement on behalf of either party individually warrants that he or she has full legal power to execute this First Amendment to Agreement on behalf of the party for whom he or she is signing, and to bind and obligate such party with respect to all provisions contained in this First Amendment to Agreement.

IN WITNESS WHEREOF, the Parties have made and executed this First Amendment to the Agreement on the date first above written.



(Corporate Seal)

ATTEST

Robert W. Runcie, Superintendent of Schools

FOR SBBC

THE SCHOOL BOARD OF BROWARD
COUNTY, FLORIDA

By Abby M. Freedman
Dr. Rosalind Osgood, Chair *for the chair*

Approved as to Form and Legal Content:

Digitally signed by Kathelyn Jacques-Adams
DN: cn=Kathelyn Jacques-Adams, o=The School Board of Broward
County, Florida, ou=Office of the General Counsel,
email=kathelyn.jacques-adams@browardschools.com, c=US
Reason: Citigroup Global Markets Inc. - First Amendment - RFP
14-012V Investment Banking Services
Date: 2016.05.09 11:22:47 -0400

Office of the General Counsel

FOR CITI

(Corporate Seal)

CITIGROUP GLOBAL MARKETS INC.

ATTEST:

By _____

_____, Secretary

-or-

Aaura Harris
Witness

Charles Jones
Witness

The Following Notarization is Required for Every Agreement Without Regard to Whether the Party Chose to Use a Secretary's Attestation or Two (2) Witnesses.

STATE OF Florida

COUNTY OF Hillsborough

The foregoing instrument was acknowledged before me this 9th day of May, 2016 by Kevin Dempsey of Citigroup Global Markets, on behalf of the corporation/agency.
Name of Person
Name of Corporation or Agency

He/She is personally known to me or produced _____ as identification and did/did not first take an oath. Type of Identification

My Commission Expires: July 18th, 2017

Michael Gargis
Signature - Notary Public

Michael Gargis
Printed Name of Notary

FF037464
Notary's Commission No.

(SEAL)



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THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
(hereinafter referred to as "SBBC"),
a body corporate and political subdivision of the State of Florida,
whose principal place of business is
600 Southeast Third Avenue, Fort Lauderdale, Florida 33301

and

J.P. MORGAN SECURITIES LLC
(hereinafter referred to as "JPM"),
whose principal place of business is
383 Madison Avenue
New York, New York 10179

WHEREAS, under RFP 14-012V regarding Investment Banking Services, the Agreement term is from December 3, 2013 through July 31, 2016, and may be extended for two additional one-year periods and, if needed, 180 days beyond the expiration date of the renewal period; and

WHEREAS, SBBC and JPM entered into an Agreement dated December 2, 2013 (hereinafter referred to as "Agreement"); under RFP 14-012V, for the term of December 3, 2013 through July 31, 2016, and allowed for an extension of two additional one-year periods and, if needed, 180 days beyond the expiration date of renewal period; and

WHEREAS SBBC wishes to exercise its first of two (2) options to renew the Agreement for a period of one (1) additional year.

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- Second: Agreement, then;
- Third: Addendum No. 1; then
- Fourth: RFP 14-012V – Investment Banking Services; then
- Seventh: Proposal submitted by JPM in response to the RFP 14-012V

4. **Other Provision Remain in Force.** Except as expressly provided herein, all other portions of the Agreement remain in full force and effect.

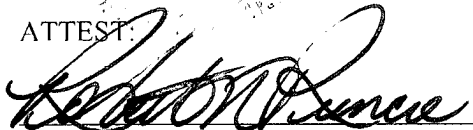
5. **Authority.** Each person signing this First Amendment to Agreement on behalf of either party individually warrants that he or she has full legal power to execute this First Amendment to Agreement on behalf of the party for whom he or she is signing, and to bind and obligate such party with respect to all provisions contained in this First Amendment to Agreement.

IN WITNESS WHEREOF, the Parties have made and executed this First Amendment to the Agreement on the date first above written.



(Corporate Seal)

ATTEST:

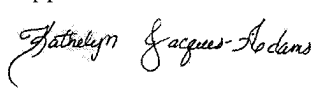

Robert W. Runcie, Superintendent of Schools

FOR SBBC

THE SCHOOL BOARD OF BROWARD
COUNTY, FLORIDA

By Abby M. Freedman
Dr. Rosalind Osgood, Chair *for the chair*

Approved as to Form and Legal Content:


Digitally signed by Kathelyn Jacques-Adams
DN: cn=Kathelyn Jacques-Adams, o=The School Board of
Broward County, Florida, ou=Office of the General Counsel,
email=kathelyn.jacques-adams@browardschools.com, c=US
Reason: J.P. Morgan Securities LLC - First Amendment - RFP
14-012V Banking Services
Date: 2016.05.05 16:49:14 -0400

Office of the General Counsel

FOR JPM

(Corporate Seal)

J.P. MORGAN SECURITIES LLC

ATTEST:

By T.J. Whitehouse

_____, Secretary

-or-

Witness [Signature]

Witness [Signature]

The Following Notarization is Required for Every Agreement Without Regard to Whether the Party Chose to Use a Secretary's Attestation or Two (2) Witnesses.

STATE OF Florida.

COUNTY OF Miami Dade.

The foregoing instrument was acknowledged before me this 4th day of May, 2016 by Thomas Whitehouse of J.P. Morgan Securities LLC on behalf of the corporation/agency.

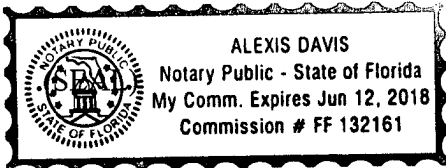
Name of Person
Name of Corporation or Agency
He/She is personally known to me or produced FL Drivers License. as identification and did/did not first take an oath. Type of Identification

My Commission Expires:

 [Signature]
Signature - Notary Public

Alexis Davis
Printed Name of Notary

FF 132161
Notary's Commission No.



FIRST AMENDMENT TO AGREEMENT

THIS FIRST AMENDMENT TO AGREEMENT is made and entered into as of this 21st day of June, 2016, by and between

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
(hereinafter referred to as "SBBC"),
a body corporate and political subdivision of the State of Florida,
whose principal place of business is
600 Southeast Third Avenue, Fort Lauderdale, Florida 33301

and

MORGAN STANLEY & CO. LLC
(hereinafter referred to as "MSC"),
whose principal place of business is
1585 Broadway, 11th Floor
New York, New York 10036

WHEREAS, under RFP 14-012V regarding Investment Banking Services, the Agreement term is from December 3, 2013 through July 31, 2016, and may be extended for two additional one-year periods and, if needed, 180 days beyond the expiration date of the renewal period; and

WHEREAS, SBBC and MSC entered into an Agreement dated December 2, 2013 (hereinafter referred to as "Agreement"); under RFP 14-012V, for the term of December 3, 2013 through July 31, 2016, and allowed for an extension of two additional one-year periods and, if needed, 180 days beyond the expiration date of renewal period; and

WHEREAS, SBBC wishes to exercise its first of two (2) options to renew the Agreement for a period of one (1) additional year.

NOW, THEREFORE, in consideration of the premises and of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties hereby agree as follows:

ARTICLE 1 - RECITALS

1. **Recitals.** The parties agree that the foregoing recitals are true and correct and that such recitals are incorporated herein by reference.

2. The Agreement regarding Investment Banking Services is hereby renewed for one year beginning August 1, 2016 through July 31, 2017

3. Section 2.02 of the Agreement is hereby amended, by interlineation, as follows:

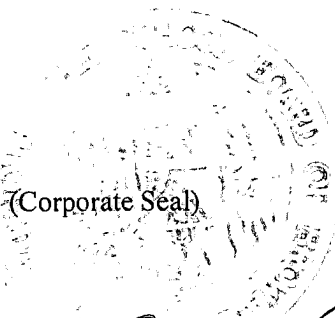
2.02 Priority of Documents. In the event of a conflict between documents, the following priority of documents shall govern.

First: This First Amendment to Agreement, then;
Second: Agreement, then;
Third: Addendum No. 1; then
Fourth: RFP 14-012V – Investment Banking Services; then
Seventh: Proposal submitted by MSC in response to the RFP 14-012V

4. Other Provision Remain in Force. Except as expressly provided herein, all other portions of the Agreement remain in full force and effect.


5. Authority. Each person signing this First Amendment to Agreement on behalf of either party individually warrants that he or she has full legal power to execute this First Amendment to Agreement on behalf of the party for whom he or she is signing, and to bind and obligate such party with respect to all provisions contained in this First Amendment to Agreement.

IN WITNESS WHEREOF, the Parties have made and executed this First Amendment to the Agreement on the date first above written.



(Corporate Seal)

ATTEST:

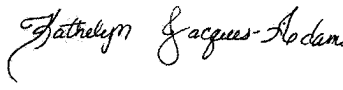

Robert W. Runcie, Superintendent of Schools

FOR SBBC

THE SCHOOL BOARD OF BROWARD
COUNTY, FLORIDA

By Abby M. Freedman
Dr. Rosalind Osgood, Chair *for the chair*

Approved as to Form and Legal Content:


Digitally signed by Kathelyn Jacques-Adams
DN: cn=Kathelyn Jacques-Adams, o=The School Board of Broward County,
Florida, ou=Office of the General Counsel, email=kathelyn.jacques-
adams@browardschools.com, c=US
Reason: Morgan Stanley & Co. LLC - First Amendment - RFP 14-012V
Investment Banking Services
Date: 2016.05.06 12:25:39 -04'00'

Office of the General Counsel

FOR MSC

(Corporate Seal)

MORGAN STANLEY & CO. LLC

ATTEST:

By [Signature]

_____, Secretary

-or-

[Signature]
Witness

[Signature]
Witness

The Following Notarization is Required for Every Agreement Without Regard to Whether the Party Chose to Use a Secretary's Attestation or Two (2) Witnesses.

STATE OF Florida

COUNTY OF Broward

The foregoing instrument was acknowledged before me this 2nd day of May, 2016 by J.W. Howard of Morgan Stanley & Co. LLC on behalf of the corporation/agency.

He/She is personally known to me or produced Drivers license as identification and did/did not first take an oath.

My Commission Expires:

[Signature]
Signature - Notary Public



(SEAL)

Stephanie Fiero
Printed Name of Notary

FF949807
Notary's Commission No.

FIRST AMENDMENT TO AGREEMENT

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THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
(hereinafter referred to as "SBBC"),
a body corporate and political subdivision of the State of Florida,
whose principal place of business is
600 Southeast Third Avenue, Fort Lauderdale, Florida 33301

and

PNC CAPITAL MARKETS LLC
(hereinafter referred to as "PNC"),
whose principal place of business is
249 Fifth Avenue
Pittsburgh, PA 15222

WHEREAS, under RFP 14-012V regarding Investment Banking Services, the Agreement term is from December 3, 2013 through July 31, 2016, and may be extended for two additional one-year periods and, if needed, 180 days beyond the expiration date of the renewal period; and

WHEREAS, SBBC and PNC entered into an Agreement dated December 2, 2013 (hereinafter referred to as "Agreement"); under RFP 14-012V, for the term of December 3, 2013 through July 31, 2016, and allowed for an extension of two additional one-year periods and, if needed, 180 days beyond the expiration date of renewal period; and

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2.02 **Priority of Documents.** In the event of a conflict between documents, the following priority of documents shall govern.

- First: This First Amendment to Agreement, then;
- Second: Agreement, then;
- Third: Addendum No. 1; then
- Fourth: RFP 14-012V – Investment Banking Services; then
- Seventh: Proposal submitted by PNC in response to the RFP 14-012V


4. **Other Provision Remain in Force.** Except as expressly provided herein, all other portions of the Agreement remain in full force and effect.

5. **Authority.** Each person signing this First Amendment to Agreement on behalf of either party individually warrants that he or she has full legal power to execute this First Amendment to Agreement on behalf of the party for whom he or she is signing, and to bind and obligate such party with respect to all provisions contained in this First Amendment to Agreement.

IN WITNESS WHEREOF, the Parties have made and executed this First Amendment to the Agreement on the date first above written.



ATTEST:

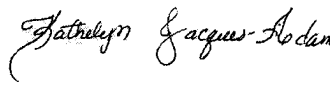

Robert W. Runcie, Superintendent of Schools

FOR SBBC

THE SCHOOL BOARD OF BROWARD
COUNTY, FLORIDA

By Abby M. Freedman
Dr. Rosalind Osgood, Chair for the chair

Approved as to Form and Legal Content:


Digitally signed by Kathelyn Jacques-Adams
DN: cn=Kathelyn Jacques-Adams, o=The School Board of Broward
County, Florida, ou=Office of the General Counsel,
email=kathelyn.jacques-adams@browardschools.com, c=US
Reason: PNC Capital Markets LLC - First Amendment - RFP 14-012V
Investment Banking Services
Date: 2016.05.06 17:03:40 -04'00'

Office of the General Counsel

FOR PNC

(Corporate Seal)

PNC CAPITAL MARKETS LLC

ATTEST:

By *John M. Martinez*

_____, Secretary

-or-

Rebecca Felder

Witness

Debra

Witness

The Following Notarization is Required for Every Agreement Without Regard to Whether the Party Chose to Use a Secretary's Attestation or Two (2) Witnesses.

STATE OF Florida

COUNTY OF Orange

The foregoing instrument was acknowledged before me this 4th day of May, 2016 by John M. Martinez of

Name of Person

Pnc Capital Markets LLC, on behalf of the corporation/agency.

Name of Corporation or Agency

He/She is personally known to me or produced _____ as identification and did/did not first take an oath. Type of Identification

My Commission Expires:

Rebecca Felder
Signature – Notary Public

Rebecca Felder
Printed Name of Notary

2-17-18
Notary's Commission No.



FIRST AMENDMENT TO AGREEMENT

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THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
(hereinafter referred to as "SBBC"),
a body corporate and political subdivision of the State of Florida,
whose principal place of business is
600 Southeast Third Avenue, Fort Lauderdale, Florida 33301

and

RBC CAPITAL MARKETS, LLC
(hereinafter referred to as "RBC"),
whose principal place of business is
Three World Financial Center,
200 Vesey Street, 5th Floor
New York, New York 10281

WHEREAS, under RFP 14-012V regarding Investment Banking Services, the Agreement term is from December 3, 2013 through July 31, 2016, and may be extended for two additional one-year periods and, if needed, 180 days beyond the expiration date of the renewal period; and

WHEREAS, SBBC and RBC entered into an Agreement dated December 2, 2013 (hereinafter referred to as "Agreement"); under RFP 14-012V, for the term of December 3, 2013 through July 31, 2016, and allowed for an extension of two additional one-year periods and, if needed, 180 days beyond the expiration date of renewal period; and

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3. Section 2.02 of the Agreement is hereby amended, by interlineation, as follows:

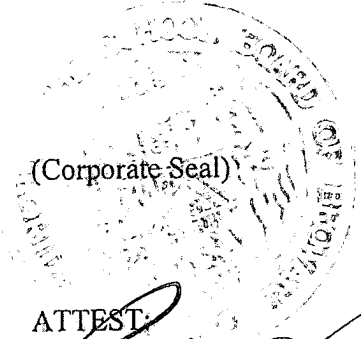
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First: This First Amendment to Agreement, then;
Second: Agreement, then;
Third: Addendum No. 1; then
Fourth: RFP 14-012V – Investment Banking Services; then
Seventh: Proposal submitted by RBC in response to the RFP 14-012V

4. **Other Provision Remain in Force.** Except as expressly provided herein, all other portions of the Agreement remain in full force and effect.

5. **Authority.** Each person signing this First Amendment to Agreement on behalf of either party individually warrants that he or she has full legal power to execute this First Amendment to Agreement on behalf of the party for whom he or she is signing, and to bind and obligate such party with respect to all provisions contained in this First Amendment to Agreement.

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Robert W. Runcie
Robert W. Runcie, Superintendent of Schools

FOR SBBC

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

By *Abby M. Freedman*
Dr. Rosalind Osgood, Chair *for the chair*

Approved as to Form and Legal Content:

Kathelyn Jacques-Adams
Digitally signed by Kathelyn Jacques-Adams
DN: cn=Kathelyn Jacques-Adams, o=The School Board of Broward County, Florida, ou=Office of the General Counsel,
email=kathelyn.jacques-adams@browardschools.com, c=US
Reason: RBC Capital Markets, LLC - First Amendment - RFP 14-012V
Investment Banking Services
Date: 2016.05.12 14:10:56 -04'00'

Office of the General Counsel

FOR RBC

(Corporate Seal)

RBC CAPITAL MARKETS, LLC

ATTEST:

By Julie Santamaria

_____, Secretary

-or-

Dani Rodryg
Witness

Dani Rodryg
Witness

The Following Notarization is Required for Every Agreement Without Regard to Whether the Party Chose to Use a Secretary's Attestation or Two (2) Witnesses.

STATE OF FLORIDA

COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this 10 day of May, 2016 by JULIE SANTAMARIA of RBC CAPITAL MARKETS on behalf of the corporation/agency.

Name of Corporation or Agency

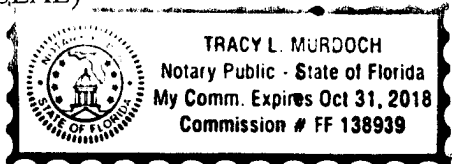
He/She is personally known to me or produced _____ as identification and did/did not first take an oath. _____ Type of Identification

My Commission Expires:

Tracy L Murdoch
Signature - Notary Public

TRACY L MURDOCH
Printed Name of Notary

(SEAL)



138939
Notary's Commission No.

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(hereinafter referred to as "SBBC"),
a body corporate and political subdivision of the State of Florida,
whose principal place of business is
600 Southeast Third Avenue, Fort Lauderdale, Florida 33301

and

WELLS FARGO BANK, N.A.
(hereinafter referred to as "WELLS"),
whose principal place of business is
420 Montgomery Street
San Francisco, CA 94163

WHEREAS, under RFP 14-012V regarding Investment Banking Services, the Agreement term is from December 3, 2013 through July 31, 2016, and may be extended for two additional one-year periods and, if needed, 180 days beyond the expiration date of the renewal period; and

WHEREAS, SBBC and WELLS entered into an Agreement dated December 2, 2013 (hereinafter referred to as "Agreement"); under RFP 14-012V, for the term of December 3, 2013 through July 31, 2016, and allowed for an extension of two additional one-year periods and, if needed, 180 days beyond the expiration date of renewal period; and

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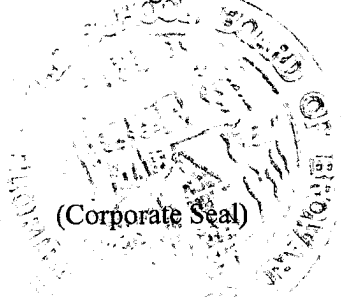
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- Third: Addendum No. 1; then
- Fourth: RFP 14-012V – Investment Banking Services; then
- Seventh: Proposal submitted by WELLS in response to the RFP 14-012V

4. **Other Provision Remain in Force.** Except as expressly provided herein, all other portions of the Agreement remain in full force and effect.

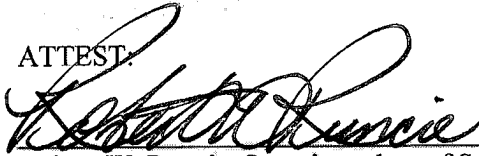
5. **Authority.** Each person signing this First Amendment to Agreement on behalf of either party individually warrants that he or she has full legal power to execute this First Amendment to Agreement on behalf of the party for whom he or she is signing, and to bind and obligate such party with respect to all provisions contained in this First Amendment to Agreement.

IN WITNESS WHEREOF, the Parties have made and executed this First Amendment to the Agreement on the date first above written.



(Corporate Seal)

ATTEST


Robert W. Runcie, Superintendent of Schools

FOR SBBC

THE SCHOOL BOARD OF BROWARD
COUNTY, FLORIDA

By Abby M. Freedman
Dr. Rosalind Osgood, Chair *for the chair*

Approved as to Form and Legal Content:



Digitally signed by Kathryn Jacques-Adams
DN: cn=Kathryn Jacques-Adams, o=The School Board of Broward County,
Florida, ou=Office of the General Counsel, email=kathryn.jacques-
adams@browardschools.com, c=US
Reason: Wells Fargo Bank, N.A. - First Amendment - RFP 14-012V Investment
Banking Services
Date: 2016.05.06 12:32:54 -04'00'

Office of the General Counsel

FOR WELLS

(Corporate Seal)

WELLS FARGO BANK, N.A.

ATTEST:

By [Signature]

_____, Secretary

-or-

[Signature]
Witness

[Signature]
Witness

The Following Notarization is Required for Every Agreement Without Regard to Whether the Party Chose to Use a Secretary's Attestation or Two (2) Witnesses.

STATE OF Florida

COUNTY OF Pinellas

The foregoing instrument was acknowledged before me this 27th day of April, 2016 by J. Michael Olliff of

Wells Fargo Bank, N.A., on behalf of the corporation/agency.

He/She is personally known to me or produced _____ as identification and did/did not first take an oath. _____ Type of Identification

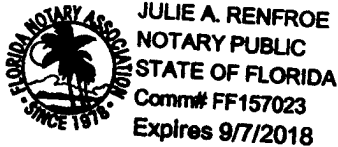
My Commission Expires:

[Signature]
Signature - Notary Public

Julie A Renfro
Printed Name of Notary

FF157023
Notary's Commission No.

(SEAL)



AGENDA REQUEST FORM
THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

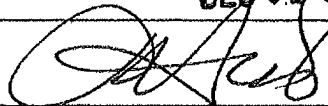
Meeting Date 12/02/13	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; padding: 5px; text-align: center;">Open Agenda Yes <input checked="" type="checkbox"/> No</td> <td style="width:50%; padding: 5px; text-align: center;">Special Order Request Yes <input checked="" type="checkbox"/> No</td> </tr> </table>	Open Agenda Yes <input checked="" type="checkbox"/> No	Special Order Request Yes <input checked="" type="checkbox"/> No	Agenda Item Number E-1
Open Agenda Yes <input checked="" type="checkbox"/> No	Special Order Request Yes <input checked="" type="checkbox"/> No			

TITLE:	Request for Proposals (RFP) 14-012V Recommendation - Investment Banking Services						
REQUESTED ACTION:	Approve the RFP recommendation as stated on the attached award recommendation and Agreements between The School Board of Broward County, Florida, and Citigroup Global Markets, Inc., J.P. Morgan Securities, LLC, Morgan Stanley & Co., LLC, RBC Capital Markets, LLC, PNC Capital Markets, LLC, and Wells Fargo Bank, N.A. Municipal Products Group.						
SUMMARY EXPLANATION AND BACKGROUND:	<p>The School Board of Broward County, Florida (SBBC), received proposals for the selection of investment banking firms to provide investment banking services to SBBC for the issuance of long-term debt and tax-exempt lease purchase obligations (Certificates of Participation) for a contract period of December 3, 2013 through July 31, 2016. This contract includes, but is not limited to, the following functions: 1) The issuance of Certificates of Participation to provide financing for the District's school facilities needs during the next five years, 2) The possible refinancing of the existing debt with the objective of reducing debt service, and 3) The issuance of general obligation bonds if a referendum is passed by voters.</p> <p>The selected senior manager firms will rotate as senior manager underwriter. The group of firms selected as co-managers, when combined with the senior managing underwriters, will comprise the underwriting group. The SBBC reserves the right to retain the underwriting group, and one or more members thereof, for future issuances of long-term debt, tax-exempt lease purchase obligations, and general obligation bonds.</p> <p>These Agreements have been reviewed and approved as to form and legal content by the Office of the General Counsel.</p> <p>A copy of the complete Exhibit 1, Proposed Agreements, is available online via the Broward County Public Schools eAgenda at: http://eagenda3.broward.k12.fl.us/cgi-bin/WebObjects/eAgenda.</p>						
SCHOOL BOARD GOALS:	<ul style="list-style-type: none"> <input type="checkbox"/> •Goal 1: High Quality Instruction <input checked="" type="checkbox"/> •Goal 2: Continuous Improvement <input type="checkbox"/> •Goal 3: Effective Communication 						
FINANCIAL IMPACT:	Fees will be paid from proceeds of financings completed. There is no financial impact to the District at this time.						
EXHIBITS: (List)	<ol style="list-style-type: none"> 1. Proposed Agreements 2. RFP 14-012V 						
BOARD ACTION:	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; padding: 5px; text-align: center; vertical-align: middle;">APPROVED</td> <td style="width:50%; padding: 5px;"> SOURCE OF ADDITIONAL INFORMATION: I. Benjamin Leong 754-321-1990 Ivan Perrone 754-321-0588 Carol Barker 754-321-0506 </td> </tr> <tr> <td style="padding: 5px; font-size: small;">(For Official School Board Records' Office Only)</td> <td style="padding: 5px; font-size: small;"> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; border-top: 1px solid black;">Name</td> <td style="width:50%; border-top: 1px solid black;">Phone</td> </tr> </table> </td> </tr> </table>	APPROVED	SOURCE OF ADDITIONAL INFORMATION: I. Benjamin Leong 754-321-1990 Ivan Perrone 754-321-0588 Carol Barker 754-321-0506	(For Official School Board Records' Office Only)	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; border-top: 1px solid black;">Name</td> <td style="width:50%; border-top: 1px solid black;">Phone</td> </tr> </table>	Name	Phone
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Name	Phone						

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Maurice L. Woods
Chief Strategy & Operations Officer *M.L.W.*
Office of Strategy & Operations

Approved in Open Board Meeting on: _____

By:  School Board Chair

DEC 02 2013

The School Board of Broward County, Florida
Supply Management & Logistics Department

RFP No.:	<u>14-012V</u>	Board Meeting:	<u>DECEMBER 3, 2013</u>		
Description:	<u>INVESTMENT BANKING SERVICES</u>	Notified:	<u>469</u>	Downloaded:	<u>30</u>
	<u>TERM CONTRACT</u>	RFP Rec'd:	<u>13</u>	No Bids:	<u>0</u>
For:	<u>TREASURER'S OFFICE</u>	RFP Opening:	<u>MAY 22, 2013</u>		
	(School/Department)	Advertised Date:	<u>APRIL 24, 2013</u>		
Fund:					

POSTING OF RFP RECOMMENDATION/TABULATION: RFP Recommendations and Tabulations will be posted in the Supply Management & Logistics Department and www.Demandstar.com on **OCTOBER 21, 2013 @3:00 PM**, and will remain posted for 72 hours. Any person who is adversely affected by the decision or intended decision shall file a notice of protest, in writing, within 72 hours after the posting of the notice of decision or intended decision. The formal written protest shall be filed within ten (10) days after the date the notice of protest is filed. Failure to file a notice of protest or failure to file a formal written protest shall constitute a waiver of proceedings under this chapter. Section 120.57(3)(b), Florida Statutes, states that "The formal written protest shall state with particularity the facts and law upon which the protest is based." Saturdays, Sundays, state holidays and days during which the school district administration is closed shall be excluded in the computation of the 72-hour time period provided. Filings shall be at the office of the Director of Supply Management & Logistics Department, 7720 West Oakland Park Boulevard, Suite 323, Sunrise, Florida 33351. Any person who files an action protesting an intended decision shall post with the School Board, at the time of filing the formal written protest, a bond, payable to The School Board of Broward County, Florida, (SBBC), in an amount equal to one percent (1%) of the estimated value of the contract. Failure to post the bond required by SBBC Policy 3320, Part VIII, Purchasing Policies, Section N, within the time allowed for filing a bond shall constitute a waiver of the right to protest.

**REVISED
RECOMMENDATION/TABULATION**

THIRTEEN PROPOSALS WERE RECEIVED IN RESPONSE TO RFP 14-012V. PROPOSALS WERE EVALUATED BY THE FOLLOWING COMMITTEE CONSISTING OF:

I. BENJAMIN LEONG – CHIEF FINANCIAL OFFICER, OFFICE OF THE CHIEF FINANCIAL OFFICER
SHELLY MELONI – TASK ASSIGNED, CHIEF FACILITIES & CONSTRUCTION OFFICER, OFFICE OF THE
FACILITIES & CONSTRUCTION OFFICE
RAYMOND MONTELEONE – FINANCIAL ADVISORY COMMITTEE MEMBER
MAREE MOSCATI – FINANCIAL ADVISORY COMMITTEE MEMBER
IVAN PERRONE – ACTING TREASURER, TREASURER'S OFFICE
JOHN RUFFIN – FINANCIAL ADVISORY COMMITTEE MEMBER

M/WBE ADVISOR: MARCY HOUSER, M/WBE SPECIALIST III

THE EVALUATION COMMITTEE SELECTED THE FOLLOWING FIRMS TO BE ROTATING SENIOR MANAGERS AND UNDERWRITING CO-MANAGERS:

SENIOR MANAGERS

CITIGROUP GLOBAL MARKETS, INC.
J.P. MORGAN SECURITIES, LLC
MORGAN STANLEY & CO., LLC

UNDERWRITING CO-MANAGERS

RBC CAPITAL MARKETS, LLC
PNC CAPITAL MARKETS, LLC
WELLS FARGO BANK, N.A. MUNICIPAL PRODUCTS GROUP

****NOTE: FEES WILL BE PAID FROM PROCEEDS OF FINANCINGS COMPLETED. THERE IS NO FINANCIAL IMPACT TO THE DISTRICT.**

THIS AWARD SHALL BE CONTINGENT UPON SUCCESSFUL COMPLETION OF WRITTEN AGREEMENTS WITH THE SENIOR MANAGERS.

CONTRACT PERIOD: DECEMBER 3, 2013 THROUGH JULY 31, 2016

By: Charles C. Hoff Date: 10/18/13
(Purchasing Agent)

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender expression, national origin, marital status, race, religion, sex or sexual orientation. Individuals who wish to file a discrimination complaint, may call the Executive Director, Benefits & EEO Compliance at 754-321-2150 or Teletype Machine (TTY) at 754-321-2158.

Individuals with disabilities requesting accommodations under the Americans with Disabilities Act (ADA) may call the Equal Educational Opportunities (EEO) at 754-321-2150 or Teletype Machine (TTY) at 754-321-2158.

14-012V - INVESTMENT BANKING SERVICES
REVISED

14-012V - Investment Banking Services	Maximum Points	Ben Leong	Shelley Meloni	Raymond Monteleone	Maree Moscato	Ivan Perrone	John Ruffin	AVERAGE POINTS
EXPERIENCE AND QUALIFICATIONS	30							
BMO Capital Markets GKST		20	27	25	25	27	10	22
Cabrera Capital Markets, Inc.		20	27	25	22	24	10	21
Citigroup Global Markets, Inc.		29	28	28	26	29	15	26
J.P. Morgan Securities, LLC		30	30	30	26	28	18	27
Merrill Lynch, Pierce, Fenner & Smith, Inc.		28	30	25	27	29	15	26
Mesirow Financial, Inc.		20	29	10	15	26	11	19
Morgan Stanley & Co., Inc.		25	27	30	27	28	12	25
PNC Capital Markets, LLC		24	27	15	28	25	10	22
RBC Capital Markets, LLC		25	27	25	25	28	8	23
Rice Securities d/b/a Rice Financial Products Company		24	27	15	20	25	8	20
Stifel, Nicolaus & Company		20	27	15	26	27	6	20
Wells Fargo Bank, N.A. Municipal Products Group		25	27	15	27	29	18	24
SCOPE OF SERVICES	35							
BMO Capital Markets GKST		21	34	25	30	26	20	26
Cabrera Capital Markets, Inc.		21	32	25	28	25	20	25
Citigroup Global Markets, Inc.		32	34	28	30	33	20	30
J.P. Morgan Securities, LLC		33	33	30	32	32	20	30
Merrill Lynch, Pierce, Fenner & Smith, Inc.		33	33	25	32	32	20	29
Mesirow Financial, Inc.		21	30	10	28	27	19	23
Morgan Stanley & Co., Inc.		27	33	30	30	30	20	28
PNC Capital Markets, LLC		27	33	25	33	28	20	28
RBC Capital Markets, LLC		27	33	25	30	29	15	27
Rice Securities d/b/a Rice Financial Products Company		25	32	20	28	26	15	24
Stifel, Nicolaus & Company		21	32	20	30	28	10	24
Wells Fargo Bank, N.A. Municipal Products Group		27	31	25	32	31	20	28
COST OF SERVICES - PART I	15							
BMO Capital Markets GKST		12	12	12	12	12	12	12
Cabrera Capital Markets, Inc.		12	12	12	12	12	12	12
Citigroup Global Markets, Inc.		12	12	12	12	12	12	12
J.P. Morgan Securities, LLC		10	10	10	10	10	10	10
Merrill Lynch, Pierce, Fenner & Smith, Inc.		11	11	11	11	11	11	11
Mesirow Financial, Inc.		6	6	6	6	6	6	6
Morgan Stanley & Co., Inc.		12	12	12	12	12	12	12
PNC Capital Markets, LLC		15	15	15	15	15	15	15
RBC Capital Markets, LLC		11	11	11	11	11	11	11
Rice Securities d/b/a Rice Financial Products Company		12	12	12	12	12	12	12
Stifel, Nicolaus & Company		11	11	11	11	11	11	11
Wells Fargo Bank, N.A. Municipal Products Group		11	11	11	11	11	11	11
COST OF SERVICES - PART II	15							
BMO Capital Markets GKST		6	6	6	6	6	6	6
Cabrera Capital Markets, Inc.		5	5	5	5	5	5	5
Citigroup Global Markets, Inc.		15	15	15	15	15	15	15
J.P. Morgan Securities, LLC		12	12	12	12	12	12	12
Merrill Lynch, Pierce, Fenner & Smith, Inc.		8	8	8	8	8	8	8
Mesirow Financial, Inc.		7	7	7	7	7	7	7
Morgan Stanley & Co., Inc.		8	8	8	8	8	8	8
PNC Capital Markets, LLC		7	7	7	7	7	7	7
RBC Capital Markets, LLC		11	11	11	11	11	11	11
Rice Securities d/b/a Rice Financial Products Company		5	5	5	5	5	5	5

14-012V - INVESTMENT BANKING SERVICES
REVISED

14-012V - Investment Banking Services	Maximum Points	Ben Leong	Shelley Meloni	Raymond Monteleone	Maree Moscato	Ivan Perrone	John Ruffin	AVERAGE POINTS
Stifel, Nicolaus & Company		6	6	6	6	6	6	6
Wells Fargo Bank, N.A. Municipal Products Group		8	8	8	8	8	8	8
MAJOR PARTICIPATION								
BMO Capital Markets GKST		2	2	2	2	2	2	2
Cabrera Capital Markets, Inc.		4	4	4	4	4	4	4
Citigroup Global Markets, Inc.		3	3	3	3	3	3	3
J.P. Morgan Securities, LLC		4	4	4	4	4	4	4
Merrill Lynch, Pierce, Fenner & Smith, Inc.		2	2	2	2	2	2	2
Mesirow Financial, Inc.		2	2	2	2	2	2	2
Morgan Stanley & Co., Inc.		3	3	3	3	3	3	3
PNC Capital Markets, LLC		2	2	2	2	2	2	2
RBC Capital Markets, LLC		3	3	3	3	3	3	3
Rice Securities d/b/a Rice Financial Products Company		3	3	3	3	3	3	3
Stifel, Nicolaus & Company		2	2	2	2	2	2	2
Wells Fargo Bank, N.A. Municipal Products Group		3	3	3	3	3	3	3
TOTAL SCORE								
BMO Capital Markets GKST								68.3
Cabrera Capital Markets, Inc.								67.5
Citigroup Global Markets, Inc.						Senior Manager		85.3
J.P. Morgan Securities, LLC						Senior Manager		83.0
Merrill Lynch, Pierce, Fenner & Smith, Inc.								75.8
Mesirow Financial, Inc.								56.0
Morgan Stanley & Co., Inc.						Senior Manager		76.2
PNC Capital Markets, LLC						Co-Manager		73.2
RBC Capital Markets, LLC						Co-Manager		74.5
Rice Securities d/b/a Rice Financial Products Company								64.2
Stifel, Nicolaus & Company								62.7
Wells Fargo Bank, N.A. Municipal Products Group						Co-Manager		73.2

RFP 14-012V
Investment Banking Services
RFP Rejection Sheet

Reject entire proposal from Raymond James & Associate. Section 4.2 states, "In order to be considered for award and to be further evaluated, Proposer must meet or exceed the following criteria as of the opening date of the Proposal. Failure to provide the information requested in Section 4.2.1 will result in disqualification of Proposal." Proposer did not address Section 4.2.1 in their written proposal and therefore their Proposal is disqualified.

Reject proposal from Merrill Lynch, Pierce, Fenner & Smith, Inc. In accordance with General Condition 7.1, Indemnification of the RFP, this condition is not subject to negotiation and any proposal that fails to accept this condition will be rejected as "non-responsive". Merrill Lynch, Pierce, Fenner & Smith would not accept this condition through negotiations.

SUPPLIER / PRODUCT EVALUATION FORM

The purpose of this evaluation form is to rate a supplier's performance. Completion of this form will aid the Procurement & Warehousing Services Department in determining the quality of goods and/or services purchased for the District. Your input will be used in the evaluation of future bids or proposals submitted by this supplier. Please return completed evaluation form to:

Procurement & Warehousing Services Department
 Technology and Support Services Center
 7720 West Oakland Park Boulevard, Sunrise, Florida 33351
 For assistance with this form, please contact (754) 321-0527 or
 E-mail to: michelle.wilcox@browardschools.com

SECTION 1 – SUPPLIER EVALUATION

Supplier Company Name: Citigroup Global Markets Inc.
 Supplier Contact: Kevin Dempsey
 Contact Telephone: 813-227-2057

Bid No.: 14-012V Purchase Order No.: _____

What was the product / service? Investment Banking Services

1. How do you rate the supplier in the following areas?

	1	2	3	4	5
	Poor	Fair	Good	Very Good	Excellent
Overall Customer Service	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Delivery as Scheduled or Promised	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

2. How satisfied are you with the supplier?

1	2	3	4
Not Satisfied <input type="checkbox"/>	Somewhat Satisfied <input type="checkbox"/>	Satisfied <input type="checkbox"/>	Very Satisfied <input checked="" type="checkbox"/>

3. Will you use them again? Yes No

SECTION 2 – PRODUCT / SERVICE EVALUATION

4. How do you rate their product / service?

	1	2	3	4	5
	Poor	Fair	Good	Very Good	Excellent
Compliance with Specifications	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Quality as Compared to Similar Products/Services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Price as Compared to Similar Products/Services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

5. Would you purchase this product or use this vendor again?

1	2	3	4
Very Unlikely <input type="checkbox"/>	Unlikely <input type="checkbox"/>	Probably <input type="checkbox"/>	Definitely <input checked="" type="checkbox"/>

*If not, please explain why in comments.

SECTION 3 – END-USER INPUT

Please share any additional information regarding this supplier or the product / service provided. If this supplier's performance is unsatisfactory, please tell us why. You may attach an additional sheet if necessary.

*Comments: _____

Evaluation Form Completed By: _____
 Name / Title: Ivan Perrone, Treasurer
 School / Department: Treasurer's Office
 Contact Telephone: 754-321-1980

Participant's Signature: [Signature] Date: 5/13/14

SUPPLIER / PRODUCT EVALUATION FORM

The purpose of this evaluation form is to rate a supplier's performance. Completion of this form will aid the Procurement & Warehousing Services Department in determining the quality of goods and/or services purchased for the District. Your input will be used in the evaluation of future bids or proposals submitted by this supplier. Please return completed evaluation form to:

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 For assistance with this form, please contact (754) 321-0527 or
 E-mail to: michelle.wilcox@browardschools.com

SECTION 1 – SUPPLIER EVALUATION

Supplier Company Name: J. P. Morgan Securities LLC
 Supplier Contact: Thomas J. Whitehouse
 Contact Telephone: 305-579-9482

Bid No.: 14-012V Purchase Order No.: _____

What was the product / service? Investment Banking Services

1. How do you rate the supplier in the following areas?

	1	2	3	4	5
	Poor	Fair	Good	Very Good	Excellent
Overall Customer Service	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Delivery as Scheduled or Promised	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

2. How satisfied are you with the supplier?

1 Not Satisfied <input type="checkbox"/>	2 Somewhat Satisfied <input type="checkbox"/>	3 Satisfied <input type="checkbox"/>	4 Very Satisfied <input checked="" type="checkbox"/>
---	--	---	---

3. Will you use them again? Yes No

SECTION 2 – PRODUCT / SERVICE EVALUATION

4. How do you rate their product / service?

	1	2	3	4	5
	Poor	Fair	Good	Very Good	Excellent
Compliance with Specifications	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Quality as Compared to Similar Products/Services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Price as Compared to Similar Products/Services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

5. Would you purchase this product or use this vendor again?

1 Very Unlikely <input type="checkbox"/>	2 Unlikely <input type="checkbox"/>	3 Probably <input type="checkbox"/>	4 Definitely <input checked="" type="checkbox"/>
---	--	--	---

*If not, please explain why in comments.

SECTION 3 – END-USER INPUT

Please share any additional information regarding this supplier or the product / service provided. If this supplier's performance is unsatisfactory, please tell us why. You may attach an additional sheet if necessary.

*Comments: _____

Evaluation Form Completed By:

Name / Title: Ivan Perrone, Treasurer
 School / Department: Treasurer's Office
 Contact Telephone: 754-321-1980

Participant's Signature: _____ Date: 5/13/14

SUPPLIER / PRODUCT EVALUATION FORM

The purpose of this evaluation form is to rate a supplier's performance. Completion of this form will aid the Procurement & Warehousing Services Department in determining the quality of goods and/or services purchased for the District. Your input will be used in the evaluation of future bids or proposals submitted by this supplier. Please return completed evaluation form to:

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 7720 West Oakland Park Boulevard, Sunrise, Florida 33351
 For assistance with this form, please contact (754) 321-0527 or
 E-mail to: michelle.wilcox@browardschools.com

SECTION 1 – SUPPLIER EVALUATION

Supplier Company Name: Morgan Stanley & Co. LLC
 Supplier Contact: J. W. Howard
 Contact Telephone: 954-331-1595

Bid No.: 14-012V Purchase Order No.: _____

What was the product / service? Investment Banking Services

1. How do you rate the supplier in the following areas?

	1	2	3	4	5
	Poor	Fair	Good	Very Good	Excellent
Overall Customer Service	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Delivery as Scheduled or Promised	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

2. How satisfied are you with the supplier?

1 Not Satisfied <input type="checkbox"/>	2 Somewhat Satisfied <input type="checkbox"/>	3 Satisfied <input type="checkbox"/>	4 Very Satisfied <input checked="" type="checkbox"/>
---	--	---	---

3. Will you use them again? Yes No

SECTION 2 – PRODUCT / SERVICE EVALUATION

4. How do you rate their product / service?

	1	2	3	4	5
	Poor	Fair	Good	Very Good	Excellent
Compliance with Specifications	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Quality as Compared to Similar Products/Services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Price as Compared to Similar Products/Services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

5. Would you purchase this product or use this vendor again?

1 Very Unlikely <input type="checkbox"/>	2 Unlikely <input type="checkbox"/>	3 Probably <input type="checkbox"/>	4 Definitely <input checked="" type="checkbox"/>
---	--	--	---

*If not, please explain why in comments.

SECTION 3 – END-USER INPUT

Please share any additional information regarding this supplier or the product / service provided. If this supplier's performance is unsatisfactory, please tell us why. You may attach an additional sheet if necessary.

*Comments: _____

Name / Title: Ivan Perrone, Treasurer Evaluation Form Completed By:
 School / Department: Treasurer's Office
 Contact Telephone: 754-321-1980

Participant's Signature: [Signature] Date: 5/13/14

SUPPLIER / PRODUCT EVALUATION FORM

The purpose of this evaluation form is to rate a supplier's performance. Completion of this form will aid the Procurement & Warehousing Services Department in determining the quality of goods and/or services purchased for the District. Your input will be used in the evaluation of future bids or proposals submitted by this supplier. Please return completed evaluation form to:

Procurement & Warehousing Services Department
 Technology and Support Services Center
 7720 West Oakland Park Boulevard, Sunrise, Florida 33351
 For assistance with this form, please contact (754) 321-0527 or
 E-mail to: michelle.wilcox@browardschools.com

SECTION 1 – SUPPLIER EVALUATION

Supplier Company Name: PNC Capital Markets LLC
 Supplier Contact: John Martinez
 Contact Telephone: 407-428-3021

Bid No.: 14-012V Purchase Order No.: _____

What was the product / service? Investment Banking Services

1. How do you rate the supplier in the following areas?

	1	2	3	4	5
	Poor	Fair	Good	Very Good	Excellent
Overall Customer Service	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Delivery as Scheduled or Promised	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

2. How satisfied are you with the supplier?

1	2	3	4
Not Satisfied	Somewhat Satisfied	Satisfied	Very Satisfied
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

3. Will you use them again? Yes No

SECTION 2 – PRODUCT / SERVICE EVALUATION

4. How do you rate their product / service?

	1	2	3	4	5
	Poor	Fair	Good	Very Good	Excellent
Compliance with Specifications	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Quality as Compared to Similar Products/Services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Price as Compared to Similar Products/Services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

5. Would you purchase this product or use this vendor again?

1	2	3	4
Very Unlikely	Unlikely	Probably	Definitely
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

*If not, please explain why in comments.

SECTION 3 – END-USER INPUT

Please share any additional information regarding this supplier or the product / service provided. If this supplier's performance is unsatisfactory, please tell us why. You may attach an additional sheet if necessary.

*Comments: _____

Evaluation Form Completed By:
 Name / Title: Ivan Ferrero, Treasurer
 School / Department: Treasurer's Office
 Contact Telephone: 754-321-1980

Participant's Signature: [Signature] Date: 5/13/16

SUPPLIER / PRODUCT EVALUATION FORM

The purpose of this evaluation form is to rate a supplier's performance. Completion of this form will aid the Procurement & Warehousing Services Department in determining the quality of goods and/or services purchased for the District. Your input will be used in the evaluation of future bids or proposals submitted by this supplier. Please return completed evaluation form to:

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SECTION 1 – SUPPLIER EVALUATION

Supplier Company Name: RBC Capital Markets, LLC
 Supplier Contact: Julie Santamaria
 Contact Telephone: 727-895-8871

Bid No.: 14-012V Purchase Order No.: _____

What was the product / service? Investment Banking Services

1. How do you rate the supplier in the following areas?

	1	2	3	4	5
	Poor	Fair	Good	Very Good	Excellent
Overall Customer Service	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Delivery as Scheduled or Promised	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

2. How satisfied are you with the supplier?

1 Not Satisfied <input type="checkbox"/>	2 Somewhat Satisfied <input type="checkbox"/>	3 Satisfied <input type="checkbox"/>	4 Very Satisfied <input checked="" type="checkbox"/>
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3. Will you use them again? Yes No

SECTION 2 – PRODUCT / SERVICE EVALUATION

4. How do you rate their product / service?

	1	2	3	4	5
	Poor	Fair	Good	Very Good	Excellent
Compliance with Specifications	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Quality as Compared to Similar Products/Services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Price as Compared to Similar Products/Services	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

5. Would you purchase this product or use this vendor again?

1 Very Unlikely <input type="checkbox"/>	2 Unlikely <input type="checkbox"/>	3 Probably <input type="checkbox"/>	4 Definitely <input checked="" type="checkbox"/>
---	--	--	---

*If not, please explain why in comments.

SECTION 3 – END-USER INPUT

Please share any additional information regarding this supplier or the product / service provided. If this supplier's performance is unsatisfactory, please tell us why. You may attach an additional sheet if necessary.

*Comments: _____

Name / Title: Ivan Perrone, Treasurer
 School / Department: Treasurer's Office
 Contact Telephone: 754-321-1980

Participant's Signature: _____ Date: 5/13/14

SUPPLIER / PRODUCT EVALUATION FORM

The purpose of this evaluation form is to rate a supplier's performance. Completion of this form will aid the Procurement & Warehousing Services Department in determining the quality of goods and/or services purchased for the District. Your input will be used in the evaluation of future bids or proposals submitted by this supplier. Please return completed evaluation form to:

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 E-mail to: michelle.wilcox@browardschools.com

SECTION 1 – SUPPLIER EVALUATION

Supplier Company Name: Wells Fargo Bank, N. A.
 Supplier Contact: J. Michael Olliff
 Contact Telephone: 727-953-1072

Bid No.: 14-012V Purchase Order No.: _____

What was the product / service? Investment Banking Services

1. How do you rate the supplier in the following areas?
- | | | | | | |
|-----------------------------------|--------------------------|--------------------------|--------------------------|-------------------------------------|--------------------------|
| | 1 | 2 | 3 | 4 | 5 |
| | Poor | Fair | Good | Very Good | Excellent |
| Overall Customer Service | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Delivery as Scheduled or Promised | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
2. How satisfied are you with the supplier?
- | | | | |
|--|---|------------------------------------|--|
| 1 | 2 | 3 | 4 |
| Not Satisfied <input type="checkbox"/> | Somewhat Satisfied <input type="checkbox"/> | Satisfied <input type="checkbox"/> | Very Satisfied <input checked="" type="checkbox"/> |
3. Will you use them again? Yes No

SECTION 2 – PRODUCT / SERVICE EVALUATION

4. How do you rate their product / service?
- | | | | | | |
|--|--------------------------|--------------------------|--------------------------|-------------------------------------|--------------------------|
| | 1 | 2 | 3 | 4 | 5 |
| | Poor | Fair | Good | Very Good | Excellent |
| Compliance with Specifications | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Quality as Compared to Similar Products/Services | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Price as Compared to Similar Products/Services | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
5. Would you purchase this product or use this vendor again?
- | | | | |
|--|-----------------------------------|-----------------------------------|--|
| 1 | 2 | 3 | 4 |
| Very Unlikely <input type="checkbox"/> | Unlikely <input type="checkbox"/> | Probably <input type="checkbox"/> | Definitely <input checked="" type="checkbox"/> |

*If not, please explain why in comments.

SECTION 3 – END-USER INPUT

Please share any additional information regarding this supplier or the product / service provided. If this supplier's performance is unsatisfactory, please tell us why. You may attach an additional sheet if necessary.

*Comments: _____

Name / Title: Ivan Perrone, Treasurer
 School / Department: Treasurer's Office
 Contact Telephone: 754-321-1980

Participant's Signature: [Signature] Date: 5/13/16